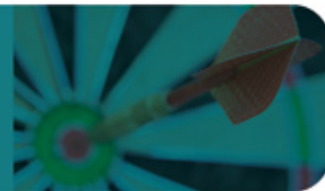


Prospect Partners, LLC Firm Overview



The Small Company Specialist

Prospect Partners is a leading lower-middle-market private equity firm managing \$270 million in two funds. We focus exclusively on management-led leveraged recapitalizations and buyouts of smaller niche market leaders with revenues typically between \$10 million and \$50 million. A highly active, committed and experienced small-company investor, Prospect Partners has completed over 75 investments into 35 platform companies since our inception in 1998. We are backed by a premier group of Limited Partners, which include Goldman, Sachs & Co., General Motors Investment Management Corporation, JPMorgan Asset Management, the University of Notre Dame, Wilshire Associates, Inc., Private Advisors, LLC and the Northern Trust Corporation.

Our Investment Criteria

- Companies in the United States
- Companies in a broad range of niche markets, including consumer, commercial, manufacturing, distribution and specialty business and consumer services
- Companies that are, or could become, that market's leader
- Profitable, growth-ready companies
- Companies with \$10 million to \$50 million in revenues and up to \$8 million in EBITDA. We will pursue add-on companies with revenues of \$2 million or more
- Companies looking to provide a majority control position in which additional capital is available to support organic growth and/or acquisitions

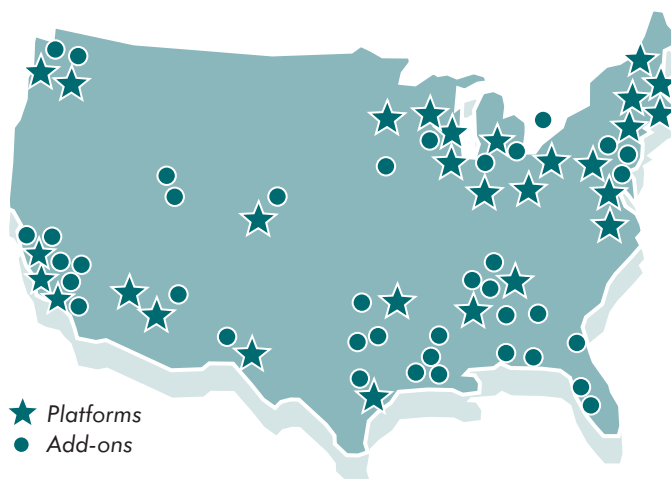
Our Investment Style

- Work closely with financial intermediaries, outside management teams and independent equity sponsors – investors or executives who finance investments on a deal-by-deal basis
- Partner with experienced management teams that continue to run the business
- Make initial equity investment typically between \$1 million and \$15 million; can invest up to \$25 million to support a company's growth
- Focus on building equity value over time; grow portfolio companies organically and/or through select add-ons
- Share "best practices" knowledge from experience as well as specific skills and resources as needed
- Seek to create significant shareholder value in each portfolio company for all investor-partners in that investment

Our Portfolio

- Investment interests nationwide
- Strong track record of growth
- Companies represent all types of business situations, from the straightforward to the nuanced to the highly complex
- Investments span a wide variety of niche market segments, including: for-profit post-secondary schools, industrial equipment rentals, consumer services, foodservice disposables, behavioral healthcare, ethnic foods, specialty packaging, consumer products, commercial fixtures, custom publishing, energy-efficient lighting and marketing services

Prospect Partners' portfolio of small niche leaders is nationwide.



Investment Team Contacts

For more information, visit www.prospect-partners.com, call us at 312.782.7400 or contact a member of our investment team:

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