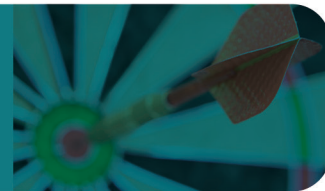


Prospect Partners Firm Overview

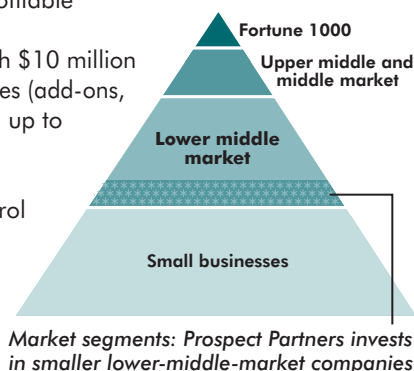


The Small Company Specialist

Prospect Partners is a leading private equity firm investing in smaller lower-middle-market companies, managing \$470 million across three committed funds. Since our inception in 1998, we have maintained the same investment focus: management-led leveraged recapitalizations and buyouts of niche market leaders with revenues typically under \$75 million. Highly active, committed, and experienced investors, we have completed more than 145 transactions in the building of 49 platform companies. Prospect Partners is based in Chicago, Ill.

Our Investment Criteria

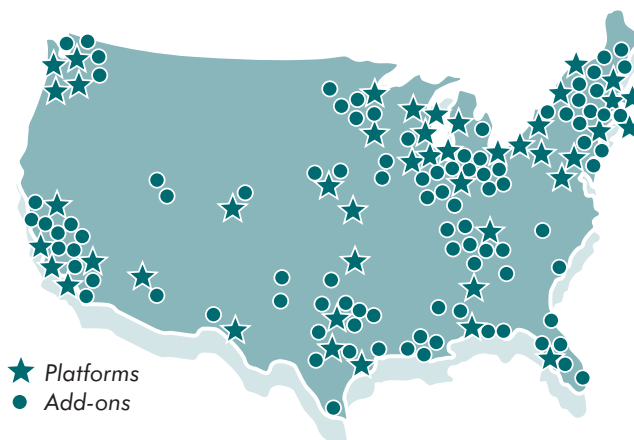
- Companies in the United States
- Companies in a broad range of niche markets, including manufacturing, distribution, and specialty business, consumer, healthcare, and industrial services
- Companies that are, or could become, that market's leader
- Companies that are profitable and growth-ready
- Companies typically with \$10 million to \$75 million in revenues (add-ons, at least \$2 million) and up to \$8 million in EBITDA
- Companies looking to provide a majority control position in which additional capital is available to support organic growth and/or acquisitions



Our Portfolio

- Investment interests nationwide
- Strong track record of growth
- Companies represent all types of business situations, from the straightforward to the nuanced to the highly complex
- Investments span a widely diverse range of more than 65 niche industry segments, including those in: agricultural irrigation systems/components; auto/truck accessories; aviation MRO; energy-efficient lighting; environmental infrastructure maintenance equipment; event management; food and foodservice; for-profit post-secondary schools; glass and glazing; industrial equipment rentals; IT hardware; organizational development/HR training; outdoor personal-care products; outsourced medical services; outsourced waste management; physical security/protection; pneumatic conveying/material handling systems; veterinary care services; and water treatment

Prospect Partners' portfolio of niche leaders is nationwide



Our Investment Style

- Work closely with financial intermediaries, management teams, independent equity sponsors, and outside operating executives to develop, structure, and close transactions
- Partner with strong, experienced managed teams that continue to run the business
- Make initial equity investment between \$2 million and \$30 million, and follow-on investments to support growth
- Focus on building equity value over time
- Share "best practices" from transactional and company experiences and provide specific financial and strategic resources as needed
- Seek to create significant shareholder value in each portfolio company for all investor-partners in that investment

Team Contacts

For more information, visit www.prospect-partners.com, call us at 312.782.7400, or contact a member of our team, listed below.

Principals

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