




The Prospect Partners Portfolios: Prior Investments

COMPANY	ACQUISITIONS/INVESTMENTS	BUSINESS and MARKETS	YEAR EXITED
 Absolutely Custom Group, Inc. <i>Spring Grove, Illinois</i>	<ul style="list-style-type: none"> SportDecals Sport and Spirit Products, Inc. 	Embellisher/designer of customized uniforms, spirit wear, and decals for the K-12 school sports market.	Sold in 2017 to an individual investor
 Billiard Brands, Inc. <i>Menomonee Falls, Wisconsin</i>	<ul style="list-style-type: none"> McDermott Cue Mfg. Co., Inc. 	Leading producer of high quality two-piece billiard cues and accessories for billiard professionals and enthusiasts.	Sold in 2009 to management and an individual investor
 CoAMS Holdings, Inc. <i>Chicago, Illinois</i>	<ul style="list-style-type: none"> CoAMS, Inc. Bridgepoint 	Leading marketing services company specializing in co-op advertising and trade promotion. For consumer product and technology manufacturers, retailers, and dealers.	Sold in 2009 to a strategic buyer
 CodeL Holding Company <i>Tacoma, Washington</i>	<ul style="list-style-type: none"> CodeL Entry Systems, Corp. 	Leading Pacific Northwest fabricator/marketer of pre-hung steel and fiberglass home entry door systems. Sold through independent and regional door shops and lumberyards.	Sold in 2017 to a strategic buyer
 Delta Industrial Services, LLC <i>Lake Jackson, Texas</i>	<ul style="list-style-type: none"> Industrial Hoist Services, LP B&H Air Tools, LLC Port Rentals Delta Wire Rope, Inc. American Sling Co. Coastal Wire Rope & Supply, Inc. 	Leading company specializing in the sale, rental and servicing of industrial lifting equipment (hoists, winches, rigging hardware, wire rope, slings, etc.) for many industries.	Recapitalized in 2008 with management and a financial buyer
 Education Corporation of America <i>Birmingham, Alabama</i>	<ul style="list-style-type: none"> Virginia College (at Austin, Birmingham, Huntsville and Jackson) Medical Career Ctr. (at Mobile and Pensacola) Culinard Culinary Academy VC Tech 	Operator of leading post-secondary schools. IT, medical career, CAD/CAM, culinary, automotive, Associates, and Bachelor's degrees.	Recapitalized in 2004 with management and a financial buyer that became the lead investor in ECA
 Excello Products, LLC <i>Chicago, Illinois</i>	<ul style="list-style-type: none"> Excello, Ltd. 	Producer of kitchen textile products. Sold to Wal-Mart, Williams-Sonoma, Bed, Bath & Beyond, Target and Linens & Things.	Sold in 2006 to a strategic buyer
 First Texas Products, Inc. <i>El Paso, Texas</i>	<ul style="list-style-type: none"> First Texas Manufacturing Night Owl Optics 	Manufacturer of metal detectors for treasure hunting and consumer night vision products. Sold to mass merchant, outdoor and sporting goods retail channels.	Recapitalized in 2003 with management and a financial buyer
 GameMark Products, Inc. <i>Levittown, Pennsylvania</i>	<ul style="list-style-type: none"> Clarence J. Venne, Inc. 	Producer of bingo markers and products for hobby/craft, school and office. Sold to bingo distributors, mass merchants, hobby/craft retailers and office products chains.	Sold in 2013 to management
 Gold Star Food Service, Inc. <i>Ontario, California</i>	<ul style="list-style-type: none"> Gold Star Foods, Inc. ASR Food Distributors, Inc. 	Leading niche distributor of frozen foods, dry goods, produce and fresh bread to public school districts in California, Arizona, and Nevada.	Recapitalized in 2014 with management and a financial buyer
 Gourmand Specialty Foods, Inc. <i>Herndon, Virginia</i>	<ul style="list-style-type: none"> Gourmand, Inc. DeChoix Specialty Foods Hudson Valley Foie Gras Specialty Game, Inc. 	Importer and producer of high-end specialty foods; distributor to restaurants and hotels. Sold to chefs at top U.S. restaurants.	Exited in 2003
 ICI Holding Company <i>Daphne, Alabama</i>	<ul style="list-style-type: none"> Irrigation Components International, Inc. Farm Land Irrigation, Inc. 	Wholesale distributor, OEM supplier and manufacturer of mechanical and electrical components, including power transmissions, flow meters, sprinklers, and controls, to agricultural irrigation markets in the U.S. and overseas.	Sold in 2018 to a strategic buyer

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 Knight Packaging Group, Inc. Chicago, Illinois	<ul style="list-style-type: none"> • Knight Paper Box Company 	Leading designer and manufacturer of custom-printed folding cartons and other specialty carded packaging. Serves food, consumer, pharmaceutical, and other industries.	Sold in 2017 to a strategic buyer
 Kronos Foods, Inc. Glendale Heights, Illinois	<ul style="list-style-type: none"> • Kronos Products, Inc. • Rain Creek Baking Corp. • Pita King Bakery 	Leading manufacturer of gyros meat, pita bread and specialty items like hummus, baklava, and tzatziki sauce, and a specialty foodservice distributor to local restaurants.	Sold in 2016 to a financial buyer and management
 Linkage Holdings Corp. Burlington, Massachusetts	<ul style="list-style-type: none"> • Linkage, Inc. • Sage Assessment Solutions, Inc. 	Global provider of organizational and leadership training programs, services and products that include coaching, in-house and public training, conferences, workshops, e-learning, research and publications.	Recapitalized in 2013 with management and a group of financial buyers
 Marina Medical Billing Service, Inc. Cerritos, California	<ul style="list-style-type: none"> • Marina Medical Billing Service, Inc. 	Provider of medical billing services to emergency room and anesthesiology groups. Complete range of services and reports include ASA, CPT and ICD-9 coding.	Recapitalized in 2006 with management and a financial buyer
 Marine Accessories Corporation Knoxville, Tennessee	<ul style="list-style-type: none"> • MAC Canvas Solutions Group • MAC Tower Group • CMC 	Manufacturer of aftermarket and OEM boat tops and marine accessories. Sold to aftermarket retailers, catalogs, marine distributors, marine OEMs, marine dealers and consumers.	Sold in 2009 to management and a financial buyer
 Office Resources Holding Company Boston, Massachusetts	<ul style="list-style-type: none"> • Office Resources, Inc. • Office Resources New Hampshire • Comprehensive Facilities Solutions, Inc. • Corporate Environments 	Distributor of high-end office furniture and systems in New England. Leading Knoll distributor.	Sold in 2013 to management
 Optronics Products, Inc. Muskogee, Oklahoma	<ul style="list-style-type: none"> • LITECO • Optronics, Inc. 	Provider of outdoor and interior automotive lighting products, sports optics and accessories. Sold to automotive, sporting goods and marine specialty chains, mail order and retailers.	Recapitalized in 2006 with management and a financial buyer
 Owen Equipment Holdings Corp. Portland, Oregon	<ul style="list-style-type: none"> • Owen Equipment Company • Owen Equipment Sales • Legacy Equipment Company 	Leading western U.S. infrastructure maintenance equipment sale/rental company; distributor for Elgin® street sweepers, Vactor® sewer cleaning equipment, and other lines. Serves water/sewer departments, industrial and other customers.	Sold in 2018 to management and a financial buyer
 PAC Holding Company Denver, Colorado	<ul style="list-style-type: none"> • Pace Edwards • LTD Accessories • Fibernetics Molded Products • Go Rhino! • Wings West • Trenz • Adelco d/b/a Bedlocker 	Manufacturer of aftermarket truck and automotive accessories. Products include retractable tonneau covers, body styling kits, grill guards and tube steps. Sold to auto and truck aftermarket dealers, retailers and warehouse distributors.	Exited in 2004
 Pipp Mobile Storage Systems Holding Company Walker, Michigan	<ul style="list-style-type: none"> • Pipp Mobile Storage Systems, Inc. • Denstor Mobile Storage Systems, Inc. • IRSG 	Leading manufacturer, designer and installer of mobile storage and shelving solutions under the Pipp and Denstor brands for retail, manufacturing, commercial office, healthcare, foodservice and warehousing customers throughout the U.S.	Recapitalized in 2012 with management and a financial buyer



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 Prospect Water Co. <i>Lombard, Illinois</i>	<ul style="list-style-type: none"> • Culligan dealers in CA, CT, IN, NY, OH, RI, and WA • Independent Culligan dealers in CT, FL, IL, IN, KY, MA, and OH • Independent dealers in IL and OR • Independent companies in CT and OH 	Leading provider of water treatment products and services for consumer and commercial end-users.	Sold in 2018 to strategic buyer
 Regency Windows Corporation <i>Twinsburg, Ohio</i>	<ul style="list-style-type: none"> • Regency Windows Corporation 	Northern Ohio marketer and installer of vinyl windows, siding and other home improvement products and services.	Sold in 2011 to management
 Remuda Ranch Company <i>Wickenburg, Arizona</i>	<ul style="list-style-type: none"> • Remuda Ranch Company 	Leading behavioral healthcare service provider for females suffering from eating disorders. Four centers providing medical, nutritional and psychological treatment.	Recapitalized in 2006 with management and a financial buyer
 Spirit Foodservice Products, Inc. <i>Andover, Massachusetts</i>	<ul style="list-style-type: none"> • Spirit Foodservice, Inc. • Master Containers, Inc. 	Leading manufacturer and marketer of specialty and customized plastic disposable serving products such as injection molded stirrers (swizzle sticks), picks, straws and foam cups sold worldwide through foodservice and advertising specialty distributors, restaurant chains, casinos, nightclubs and bars.	Sold in 2013 to a strategic buyer
 Studio Equipment Services, LLC <i>Burbank, California</i>	<ul style="list-style-type: none"> • 24/7 Studio Equipment, Inc. 	Rental provider of aerial and reach equipment to the motion picture, television, commercial and video industries.	Sold in 2010 to a strategic buyer
 Summit Companies <i>St. Paul, Minnesota</i>	<ul style="list-style-type: none"> • Summit Fire Protection Co. • St. Cloud Fire Extinguisher Co. • Minnesota Conway Fire & Safety, Inc. • Northland Fire & Security, Inc. • ABS Fire Equipment Co., Inc. • Advanced Fire Protection Services, Inc. • Badger Fire Protection Supply Co., Inc. • Hintz Fire Equipment, Inc. • North Star Fire Systems Corp. • Concept Fire Protection 	Leading provider of fire sprinkler installation and maintenance services and fire, life and safety services that include fire extinguisher service and inspection. Customers include contractors, building owners and property managers.	Sold in 2017 to a financial buyer
 Superior Tool Holding Company <i>Cleveland, Ohio</i>	<ul style="list-style-type: none"> • Superior Tool Corporation 	Leading manufacturer of pipe working and plumbing hand tools and accessories sold to national home-center chains and hardware and specialty retailers.	Sold in 2015 to a strategic buyer
 Utility Service Partners, Inc. <i>Washington, Pennsylvania</i>	<ul style="list-style-type: none"> • Utility Service Partners, Inc. 	Provider of line repair coverage for external gas, water and sewer lines and in-home gas lines. Sold to homeowners.	Recapitalized in 2007 with management and a strategic buyer
 V4 Group <i>Indianapolis, Indiana</i>	<ul style="list-style-type: none"> • V4 Consulting, Inc. 	Consultant to healthcare providers on IT and strategy. Consulting to hospitals and physician practice groups.	Sold in 2002 to a major accounting firm
 Velvac Holdings, Inc. <i>New Berlin, Wisconsin</i>	<ul style="list-style-type: none"> • Velvac, Inc. • K-10 Enterprizes • ViewMaster 	Leading producer of exterior mirror and vision systems and other component parts for the truck, recreational vehicle and specialty vehicle industries.	Sold in 2017 to a strategic buyer

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 <p>Weaver Multimedia Group, Inc. Denver, Colorado</p>	<ul style="list-style-type: none"> • Weaver Publications, Inc. 	<p>Leading custom publisher of guides and other publications for travel professionals, meeting planners and visitors. Distributed by convention and visitor bureaus in select markets throughout the U.S.</p>	<p>Sold in 2011 to a strategic buyer</p>
 <p>Wrap Pack Products Corporation Yakima, Washington</p>	<ul style="list-style-type: none"> • Wrap Pack, Inc. • Keyes Fibre Corporation 	<p>Leading provider of tissue wrap packaging for fresh fruits and molded pulp trays. Sold to growers, packers and distributors throughout U.S.</p>	<p>Recapitalized in 2004 with management and a financial buyer</p>

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